

Dividend Distributions

The table below provides the historical year-end distributions for Stralem Equity Fund.

	Fund Name	Ticker Symbol ⁴	Income	Capital Gains: Short-Term	Capital Gains: Long-Term
2018	Stralem Equity Fund	STEFX	\$0.112600 ¹	\$0.031900 ²	\$2.231400 ²
2017	Stralem Equity Fund	STEFX	\$0.106500	\$0.010100	\$0.557900
2016	Stralem Equity Fund	STEFX	\$0.172200	\$0.031000	\$1.400700
2015	Stralem Equity Fund	STEFX	\$0.253800	\$0.000000	\$5.221400
2014	Stralem Equity Fund	STEFX	\$0.249000	\$0.118800	\$2.125400
2014	Stralem Equity Fund	STRAX	\$0.205100	\$0.118800	\$2.125400
2013 ³	Stralem Equity Fund	STEFX	\$0.261500	\$0.048900	\$0.953400
2013 ³	Stralem Equity Fund	STRAX	\$0.221500	\$0.048900	\$0.953400
2012	Stralem Equity Fund	STEFX	\$2.520200	\$0.000000	\$2.151200
2012	Stralem Equity Fund	STRAX	\$2.156000	\$0.000000	\$2.151200
2011	Stralem Equity Fund	STEFX	\$1.709500	\$0.000000	\$0.000000
2011	Stralem Equity Fund	STRAX	\$1.393500	\$0.000000	\$0.000000
2010	Stralem Equity Fund	STEFX	\$1.616500	\$0.000000	\$0.000000
2010	Stralem Equity Fund	STRAX	\$1.461800	\$0.000000	\$0.000000
2009	Stralem Equity Fund	STEFX	\$1.140000	\$0.000000	\$0.000000

¹ The Record date for 2018 Income Dividend: 12/20/18; Ex-date and payable date: 12/21/18.

² The Record date for 2018 Capital Gains Dividends is 12/3/18; Ex-date and payable date: 12/4/18.

³ A ten-for-one stock split was distributed on 02/22/2013.

⁴ Only one share class existed from 2000 – July 2009. STRAX shares were converted into STEFX shares on 8/14/2015.

The Fund's Net Asset Value will decline after a distribution is paid by the Fund by the amount paid to shareholders. Any price movement in the underlying securities will also affect the Fund's NAV. Please note that individual fund shareholder value is not decreased by distributions because each shareholder of record has received a cash distribution or additional shares by reinvestment. All dividends and capital gain distributions are automatically reinvested in additional shares unless a Fund shareholder has elected to receive distributions in cash. **To obtain information on your account, please contact Shareholder Services at 866-822-9555.**

Investors are urged to consider the fund's investment objectives, risks, charges and expenses of the investment company carefully before investing. The Fund's prospectus contains a complete discussion of these factors and other information and should be read carefully before investing.

For a copy of the prospectus, please call 1-866-822-9555.

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